



ECONOMICS OF IDENTITY III EVENT
London – 17th November 2017

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THE EMERGING CROSS BORDER TRUST SERVICES MARKET



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Connecting Europe Facility

EU project funded through the [Innovation and Networks Executive Agency \(INEA\)](#)



27/11/2017



A total of 4.7 million people immigrated to one of the EU-28 member states in 2015

- **2.4 million citizens from non-member countries**
- **1.4 million people with citizenship of a different EU Member State from the one to which they immigrated.**



The problem to solve

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In the UK 50% of New Bank Account Applications are from Overseas

All of these applications take many weeks to complete

Not all are successful.

How can we make this better?

17/11/2017



Hypothesis:

'An EU citizen will be able to open a bank account in another EU country using their national digital identity.'

Example: A French citizen opening a bank account in the UK, who may not have a proof of residence in the UK



Objective: Develop the service design, infrastructures and operational framework that leverage eIDAS to enable a more trustworthy efficient bank account opening process for EU citizens across borders.

Re-use: This project will leverage existing building blocks, services and infrastructures including Architecture based on OpenID Connect/Mobile Connect and eIDAS core services





Who's doing what?

OIX Economics Of Identity III

French National eID



France
Connect

Cross Border Identity Infrastructure



UK identity infrastructure



UK Banking facilities / governance



17/11/2017

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A nighttime city skyline with several illuminated skyscrapers. In the foreground, there are several glowing orange and white lines that curve across the scene, resembling data paths or network connections. The sky is dark, and the city lights create a vibrant, modern atmosphere.

THANK YOU FOR JOINING
THE **ECONOMICS OF IDENTITY III** EVENT
SEE YOU NEXT YEAR!

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