What is a digital Identity?

An ID that is issued to a user that can be re-used with many different service providers, in different sectors:

Issue once, use many

USER

Identity Provider (IdP)

Government
Finance
Insurance
Travel
Age Sensitive
Retail

ADOPTION WAVE

REGULATION

1
JMLSG Digital
Open Banking
PSD2

2

3

Digital Economy Bill
- Digital Identities are becoming an accepted way to provide trust to instantly access online services.
- We see three waves of adoption
- Biometrics will make Digital IDs Frictionless, and therefore more attractive.

- The new Conservative government is committed to Verify.
  - Goal of 25m IDs issued by 2020
  - Simpler ID standard means more citizens can get an ID (LoA1).

- FCA.CMA want easier account switching / opening
  - Government manifesto: a Verify account can be used to open a current account
  - JMLSG guidelines updated to allow Digital ID for AML purposes.

- Drive to improve airport travel experience.
  - Digital Economy Bill
White Papers we hope to see in 2018

- Open Banking Trust Framework (OBIE)
- Stanford Law Workshop
- Insurance
- Travel Trust Framework
- Blockchain and Identity
THANK YOU FOR JOINING
THE ECONOMICS OF IDENTITY III EVENT
SEE YOU NEXT YEAR!

Lets stay in touch

oixuk.org/twitter  l  oixuk.org/youtube  l  oixuk.org/linkedin  l  oixuk.org/blog  l  oixuk.org/forum