THE EMERGING CROSS BORDER TRUST SERVICES MARKET

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Connecting Europe Facility
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A total of 4.7 million people immigrated to one of the EU-28 member states in 2015

• 2.4 million citizens from non-member countries

• 1.4 million people with citizenship of a different EU Member State from the one to which they immigrated.
The problem to solve

In the UK 50% of New Bank Account Applications are from Overseas

All of these applications take many weeks to complete

Not all are successful.

How can we make this better?
Hypothesis:
‘An EU citizen will be able to open a bank account in another EU country using their national digital identity.’

Example: A French citizen opening a bank account in the UK, who may not have a proof of residence in the UK
Objective: Develop the service design, infrastructures and operational framework that leverage eIDAS to enable a more trustworthy efficient bank account opening process for EU citizens across borders.

Re-use: This project will leverage existing building blocks, services and infrastructures including Architecture based on OpenID Connect/Mobile Connect and eIDAS core services.
Who’s doing what?

French National eID

Cross Border Identity Infrastructure

UK identity infrastructure

UK Banking facilities / governance

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