INTRODUCTION & CONTEXT

This Project Commitment constitutes a binding contract between OIX and the other individual or entity identified on the signature page of this Project Commitment (the "Project Participant"). In consideration of authorisation by OIX to participate in the Committed Project, Project Participant agrees to the following terms.

DEFINITIONS

Defined terms used herein shall have the meaning set forth below.

"Committed Project" means the Project as described in Schedule 1 (Statement of Work).

"Documents" means this Project Commitment and the OIX Policies.

"OIX" means Open Identity Exchange Europe, a private company limited by guarantee incorporated in England with company number 09686880, and its successors and assigns.

"Project Fees" means the fees charged for participation in the Committed Project as set out in Schedule 2 (Fees).

Other capitalised terms used but not defined in this Project Commitment are defined in the applicable OIX Policy (in particular the Handbook) or the Membership Agreement, which this Project Commitment is subject to.

COMMITMENTS OF THE PROJECT PARTICIPANT

Authorisation: Project Participant acknowledges and agrees that it is committed to performing its obligations as set out in Schedule 1 (Statement of Work).

Project Participant’s continuing engagement in the Committed Project is subject to Project Participant’s ongoing compliance with the Documents and admission to the Committed Project by OIX. Project Participant acknowledges that some of its obligations under this Project Commitment will survive the termination of its participation in the Committed Project.

Project Fees & Expenses: Project Participant shall pay the Project Fees set out in Schedule 2 (Fees). The Committed Project shall not commence until all Project Fees have been collected. All Project Fees paid to OIX are non-refundable for any reason. Project Fees shall be paid by Project Participant no later than thirty (30) days after receipt of invoice from OIX. OIX may suspend Project Participant’s rights under this Project Commitment in the event overdue Project Fees. Project Participant shall bear its own costs and expenses for its participation in the Committed Project, including but not limited to travel, employee compensation, and incidental expenses.

SIGNATURE PAGE

This Project Commitment is entered into by Project Participant and OIX acting by their duly authorised representatives as follows:

BY:

<COMPANY NAME>

Name: ..............................................................
Title: ..............................................................
Signature: ..............................................................
Date: ..............................................................

OPEN IDENTITY EXCHANGE

Name: ..............................................................
Title: ..............................................................
Signature: ..............................................................
Date: ..............................................................
## SCHEDULE 2 – FEES

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